

RISE INDIA TRUST

(Registered under 12A and 80G of IT Act - AAATR6242BF20214)

Samiyandipudur, Thimmanguthu Village, Pollachi -642 005 ; +91 4259 253693; www.riseschool.net.in

LIST OF TRUSTEES DURING THE FINANCIAL YEAR ENDING 31st MARCH 2023


S No	Name & Address of Trustee	PAN	Date of Appointment	Date of Relief
1	V S Prasanna 2B Satya Nivas, 113, Gill Nagar Extn, Choolaimedu, Chennai-600094.	AHUPP5079K	17th Sep 2014	N A
2	K Ananthanarayanan No.47, 7th Street, Tatabad, Coimbatore-641 012.	ADLPA6578R	17th Sep 2014	N A
3	Swami Chidananda 8/53, Verma Nagar, Andheri East, Mumbai-400069	BJKPS6912F	05th December 2021	N A
4	Premkumar Loganathan 284/47 Varma Garden, Chinna Kollapatti, Kannankurichi, Salem 636008	ADHPL2893C	01st April 2018	N A

A N V Ramani & Co
Chartered Accountants
FRN 015968S



A N V Ramani, Proprietor
Membership No. 217299
UDIN:23217299BGRPOE2417
Place : Chennai
Date : 23/09/2023

For and On Behalf of the Board of Trustees
RISE INDIA TRUST



V S Prasanna
Trustee

Place : Chennai
Date : 23/09/2023



K Ananthanarayanan
Trustee



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LIST OF DONORS DURING THE FINANCIAL YEAR ENDING 31st MARCH 2023

S No	Date	Name	PAN	Amount
Domestic Donors				
1	17 June 2022	Jayanthi S Rao	AWGPR6364N	30,000.00
2	17 June 2022	A Purushotham Rao	NO PAN	10,000.00
3	23 June 2022	G K Pai	ADTPP0163B	6,000.00
4	01 July 2022	Give Foundation	AABCG2322D	3,00,000.00
5	03 November 2022	Indra K	AAIPI0453P	10,000.00
6	18 November 2022	Hitesh Kumar V	AMZPH3672A	17,650.00
7	29 November 2022	V S Prasanna	AHUPP5079K	3.00
8	30 November 2022	Jagganathan Sundaram	NHZPS4489G	25,000.00
9	07 December 2022	Amresh Kumar	AKFPA9567M	10,000.00
10	20 February 2023	Lalitha Ramachandran	ABNPR5231L	15,000.00
11	07 March 2023	Shakuntala Pai	ADTPP0163B	5,000.00
12	31 March 2023	Prof R Sankar	ACZPS2057C	1,00,000.00
Total Donations, Local				5,28,653.00
Donation from Foreign Sources				
1	19 May 2022	RISE Foundation, USA		37,91,865.00
2	07 September 2022	GIVE Foundation		1,879.00
3	21 November 2022	RISE Foundation, USA		33,61,669.00
Total Donations, Foreign Sources				71,55,413.00
Total Receipts				76,84,066.00
Donations for Corpus Funds				72,53,534.00
Donations for Operations				4,30,532.00

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Balance Sheet for the Financial Year 2022-23

LAIBILITIES			ASSETS		
Particulars	as on 31Mar23	as on 31Mar22	Particulars	as on 31Mar23	as on 31Mar22
Corpus Funds	79,94,131.65	43,76,653.89	Fixed Assets	1,05,79,832.62	69,15,093.00
Opening Balance	43,76,653.89	39,84,428.74	Vehicles	16,04,615.00	18,48,421.00
Additions this year	72,53,534.00	25,55,083.00	Equipment	3,06,608.62	16,997.00
Less: Excess Expenditure	36,36,056.24	21,62,857.85	Furniture & Fittings	11,38,290.00	5,00,066.00
			Buildings	65,05,269.00	45,49,609.00
			Playground	10,25,050.00	-
Loans & Liabilities	56,52,435.00	56,52,435.00	Current Assets	35,22,152.03	33,22,202.89
Long Term Loans	56,52,435.00	56,52,435.00	Fixed Deposits	9,98,792.00	9,97,964.00
			Cash in Hand	88,131.00	75,128.00
Current Liabilities	4,55,418.00	2,08,207.00	Balance in Bank Accounts	23,68,163.33	21,88,383.89
Audit Fees Payable	25,000.00	25,000.00	Staff Advance		15,000.00
Salaries Payable	3,21,855.00	1,07,350.00	Intrest Accrued in FD	62,969.00	45,727.00
Duties & Taxes Payable	90,914.00	75,857.00	TDS on Income	4,096.70	
Sundry Creditors	17,649.00	-			
Total Liabilities	1,41,01,984.65	1,02,37,295.89	Total Assets	1,41,01,984.65	1,02,37,295.89


As per our report of even date

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Income and Expenditure Statement for the Trust for the Financial Year 2022-23

Expenditure			Income		
Particulars	for FY22-23	for FY 21-22	Particulars	for FY22-23	for FY 21-22
Audit Fees	25,000.00	25,000.00	Donations Received	4,30,532.00	10,61,001.00
Travel & Conveyance	71,274.15	50,965.05	Interest Income	63,926.60	78,475.00
Bank Charges	13,391.00	4,487.51	Other Income		
Penalties	6,041.00	2,58,668.00			
Fees & Charges	-	28,000.00			
Paid for School Operations	22,41,098.69	20,36,842.29			
Rates & Taxes	-	2,400.00			
Donations	25,000.00				
Depreciation	17,48,710.00	8,95,971.00			
			Total Income	4,94,458.60	11,39,476.00
			Excess Expenditure	36,36,056.24	21,62,857.85
TOTAL	41,30,514.84	33,02,333.85	TOTAL	41,30,514.84	33,02,333.85

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Receipts & Payments for the Trust for the Financial Year 2022-23

RECEIPTS			PAYMENTS		
Particulars	for FY22-23	for FY 21-22	Particulars	for FY22-23	for FY 21-22
Opening Balance			Celebration Expenses	2,81,045.00	12,675.00
Cash in Hand	75,128.00	45,542.00	Electricity	50,743.00	25,845.00
Bank Balances	21,88,383.89	15,68,789.74	Facilitation Expenses	54,200.00	30,600.00
			Fuel	8,88,756.00	3,35,839.00
			Insurance	5,07,691.00	5,14,130.00
			Professional fees	1,53,168.00	1,69,956.00
Donation Received	76,84,066.00	36,16,084.00	Purchases - Books, Uniform	5,14,132.00	97,724.00
Other Income	61,802.00	37,460.00	Repair & Maintenance	3,95,787.00	3,33,993.00
School Fees Collected	41,91,070.00	24,08,776.71	School Admin Expenses	3,29,955.00	88,368.00
Bus Fees Collected	18,50,290.00	3,10,695.00	Staff Salary	43,26,223.00	28,27,090.00
Admission Fees Collected	36,000.00	33,000.00	Staff Welfare Expenses	3,61,305.00	2,31,502.00
Uniform & Book Fees	5,90,780.00	2,01,790.00	Telephones & Internet	40,261.69	13,271.00
Other Fees Collected	59,237.00	10,600.00	Fixed Asset Purchase	58,07,527.62	89,942.00
			Vehicle Maintenance	4,12,349.00	3,18,770.00
Loans Received	-	-	Audit Fees	25,000.00	20,000.00
Salary Advance return	15,000.00	35,000.00	Fees & Charges	-	28,000.00
			Travel & Conveyance	71,274.15	50,965.05
			Donations made	25,000.00	-
			Bank Charges	13,391.00	4,487.51
			Penalties	6,041.00	2,58,668.00
			Rates & Taxes	14,371.10	2,400.00
			Staff Loans	-	50,000.00
			Fixed Deposit Increase	17,242.00	5,00,000.00
			Closing Balance		
			Cash in Hand	88,131.00	75,128.00
			Bank Balances	23,68,163.33	21,88,383.89
TOTAL	1,67,51,756.89	82,67,737.45	TOTAL	1,67,51,756.89	82,67,737.45


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Cash Flow Statement for Donations from Foreign Sources in the Year 2022-23

Expenditure			Income		
Particulars	for FY22-23	for FY 21-22	Particulars	for FY22-23	for FY 21-22
Donations received as Corpus					
Teachers Salaries	14,84,774.00	12,56,690.00	RISE Foundation, USA	71,53,534.00	25,55,083.00
Furniture purchased for School	-	72,452.00	Give Foundation	1,879.00	
Insurance Paid	1,81,959.00	3,67,111.00	Opening Balance	7,67,496.57	-
School Building Repairs	23,169.00	88,190.00			
Banking Charges	7,260.00	3,143.43			
Laboratory Set up	7,16,721.00				
School Building Construction	36,47,790.00				
Travel & Conveyance	13,681.00				
Vehicle Purchase	6,32,263.00				
Closing Balance	12,15,292.57	7,67,496.57			
TOTAL	79,22,909.57	25,55,083.00	TOTAL	79,22,909.57	25,55,083.00


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Income and Expenditure Statement for the School for the Financial Year 2022-23

Expenditure			Income		
Particulars	for FY22-23	for FY 21-22	Particulars	for FY22-23	for FY 21-22
Purchase - Books & Uniform	5,14,132.00	3,54,500.00	School Fees Collected	41,91,070.00	19,01,311.00
Celebration Expenses	2,81,045.00	1,802.00	School Fees RTE, collected		5,07,465.71
Electricity Charges	50,743.00	24,306.00	Transport Fees Collected	18,50,290.00	3,10,695.00
Admin Expenses	20,663.00	40,961.00	Admission Fees Collected	36,000.00	33,000.00
Housekeeping Expenses	1,79,904.00	75,311.00	Uniform & Book Fees Collected	5,90,780.00	2,01,790.00
Insurance	2,68,213.00	-	Other Fees Collected	59,237.00	10,600.00
Marketing Expenses	60,150.00	12,086.00	Total Fees Collected	67,27,377.00	29,64,861.71
Repair & Maintenance	8,23,524.00	64,016.00			
Postage & Courier	5,316.00	-	Excess Expenditure (Loss)	22,41,098.69	8,93,270.29
Professional Fees	1,53,168.00	1,80,834.00			
Printing & Stationery	1,28,642.00	-			
Staff Salary	47,82,553.00	26,09,700.00			
Staff Welfare Expenses	3,59,056.00	1,53,658.00			
Telephones & Internet	40,261.69	5,333.00			
Vehicle Expenses	13,01,105.00	3,35,625.00			
TOTAL	89,68,475.69	38,58,132.00	TOTAL	89,68,475.69	38,58,132.00

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