



# RISE (INDIA) TRUST

(A Registered Trust u/s 12 A of Indian IT Act)

## ANNUAL REPORT FOR THE PERIOD FY2019-2020

It gives me immense pleasure to present you the following Annual Report of the RISE India Trust for the period from 01<sup>st</sup> April 2019 till 31<sup>st</sup> March 2020.

### **I. Trustees**

During the period of this report the two founder trustees asked to resign and were relieved from the Board of Trustees. They continue to be honorary members of the trust for their lifetime.

The following were the trustees in the Board of Trust at any time during the year.

| S No | Name and Address of the Trustees   | Trustee period during the year |                            |
|------|--|--------------------------------|----------------------------|
|      |  | From                           | To                         |
| 1    | Mr. V S Prasanna<br>2B, Satya Nivas, 113 Gill Nagar I Extension<br>Choolaimedu, Chennai-600 094. | 01 <sup>st</sup> April 2019    | 31 <sup>st</sup> March2020 |
| 2    | Mr. K Ananthanarayanan<br>48, 7 <sup>th</sup> Street, Tatabad, Coimbatore -641 012               | 01 <sup>st</sup> April 2019    | 31 <sup>st</sup> March2020 |
| 3    | Mr. T R Raghavan<br>No.149, I Cross, I Main, ISRO Layout<br>Bangalore – 560 111                  | 01 <sup>st</sup> April 2019    | 31 <sup>st</sup> March2020 |
| 4    | Mr. Premkumar Loganathan<br>284/47 Varma Garden, ChinnaKollapatti<br>Salem - 638008              | 01 <sup>st</sup> April 2019    | 31 <sup>st</sup> March2020 |

### **II. Objectives and Activities**

The main objective of the trust is to bring education to the rural Indian students. The mission is to bring equal learning opportunities to the students Rural India compared to students from any corner of the world.

The RISE Trust has, hence, established and is running a school at RISE Campus, Thimmanguthu Village, Pollachi. The School is recognised by the Tamil Nadu State Education Department (License Number 630/A5/2016) and follows the rules as supervised by the District Elementary Education Department, Coimbatore.

It has been the Trust's vision that apart from bringing in a curriculum-based education to the rural students, it also needs to bring in the same opportunities in education and learning to these students as is open to their counterparts in cities and elsewhere. All the activities of the trust are in accordance with that vision.



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## **School Report:**

A total of 300 children were enrolled for the year at the school, out of which 150 were boys and 150 were girls. They were resident of surrounding villages in a radius of 10 Kms from the school. Considering the distance, the school made arrangements for their pickup and drop facilities availed by 253 children. 50 children made their own arrangements to reach the school.

The School had employed four buses to ferry the children to school, each bus making two trips in the morning and evening.

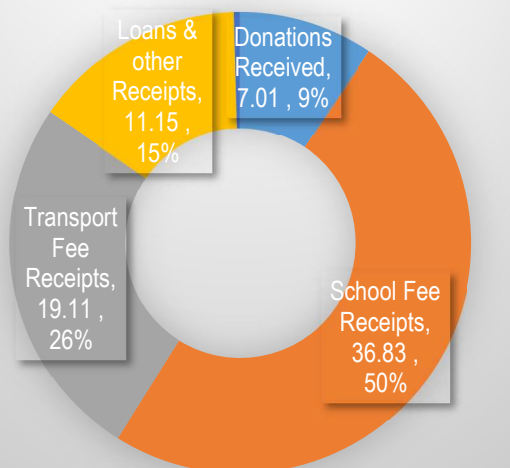
About 48 (16%) students were covered under the RTE, their entire fees to be reimbursed by the state government. Apart from these students, about 33 (11%) students were provided scholarship by the trust. School fees amounting to Rs.6.27 Lacs pending from the previous year was waived off this year. School fees amounting to Rs. 12.15 Lacs for the present year has been pending and considering the pandemic that has started at the year end most of the pending fees are likely to be written off.

**The report on School activities is attached as annexure herewith.**

## **III. Financial Review**

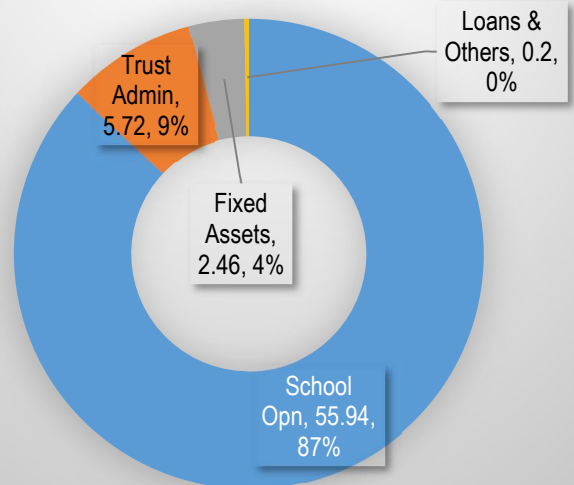
|    |  |                |
|----|--|----------------|
| 01 | Total Donations Received this year       | Rs. 7.005 Lacs |
| 02 | Number of Donors                         | 09             |
| 03 | Corpus at the end of this year           | Rs. 45.41 Lacs |
| 04 | WDV of Fixed Assets at end of this year  | Rs. 87.61 Lacs |
| 05 | Total Investments made this year         | Rs. 02.46 Lacs |
| 06 | New Loans raised this year               | Rs. 10.98 Lacs |
| 07 | Total Collections from School Operations | Rs. 55.94 Lacs |
| 08 | Total Expenses on School Operations      | Rs. 63.04 Lacs |

## **Trust Receipts, in lacs Rs.**



■ Donations Received      ■ School Fee Receipts  
■ Transport Fee Receipts      ■ Loans & other Receipts  
■ Other Income

## **Trust Expenses, in lacs Rs.**

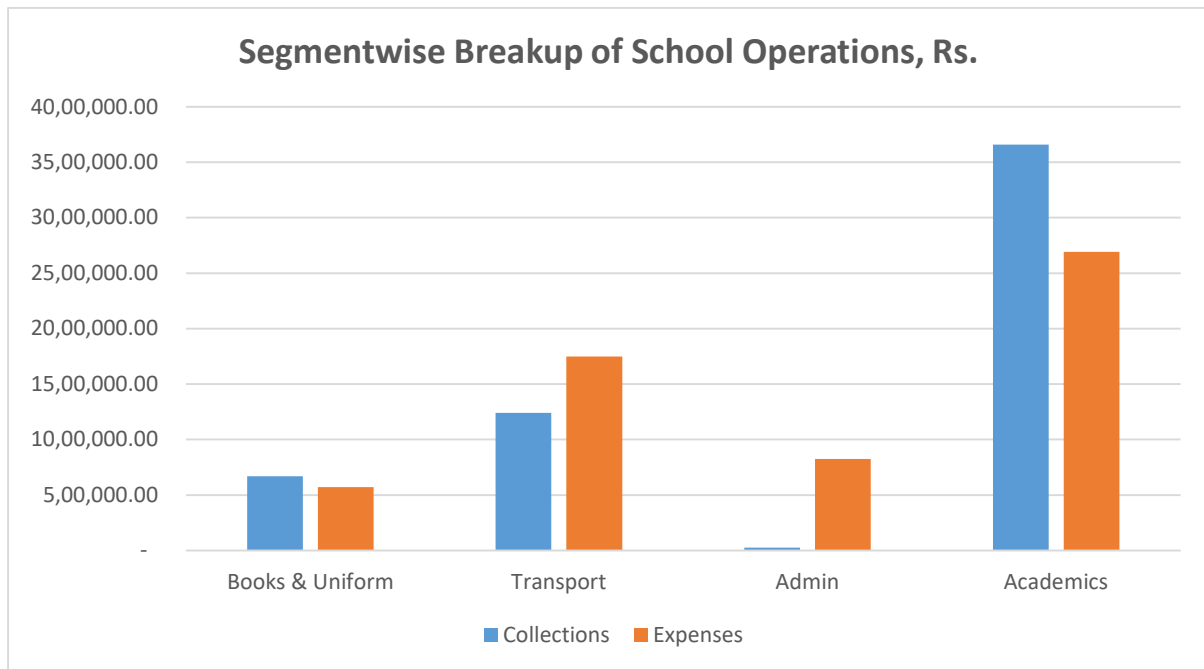


■ School Opn      ■ Trust Admin      ■ Fixed Assets      ■ Loans & Others



# RISE (INDIA) TRUST

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#### IV. Governance and Management

Mrs. S E Sangeetha was the designated Headmistress of the School.

Mr. Chandar in the role of Advisor to the Trust continue to mentor the Principal and the teachers in their respective roles.

RISE Matriculation School has been approved to operate till Class X. The present year has upto class IX and the first matriculate batch will pass out in the next academic year.

DTCP approval has been received for all existing school buildings.

No statutory dues are pending as of this date.

Teacher's salary is being credited directly into their bank accounts. All staff are covered under EPF.

All staff are also covered under Accident Insurance Scheme.

#### V. Declaration

I hereby declare and assure that the above annual report and the audited financials for the given period has been sent to, reviewed by and accepted by all the trustees.

**For RISE India Trust**

**Trustee**

Chennai

07<sup>th</sup> December 2020

# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## LIST OF TRUSTEES as on 31st March 2020

- 1 Mr. V S Prasanna PAN: AHUPP5079K  
2B, Satya Nivas, 113, Gill Nagar Extension, Choolaimedu, Chennai-600094
- 2 Mr. K Ananthanarayanan PAN: ADLPA6578R  
48, 7th Street, Tatabad, Coimbatore-641012
- 3 Mr. T Raghavan PAN: ABHPR5190G  
No.149, First Cross, First Main, ISRO Layout, Bangalore 560 111
- 4 Premkumar Loganathan PAN: ADHPL2893C  
284/47 Varma Garden, ChinnaKollapatti, Kannankurichi, Salem-636008.

**For ANV Ramani & Associates**

**Chartered Accountants**

Firm Regn. No.: 015968S



**A N V Ramani, Proprietor**

Membership No. 217299

**UDIN : 21217299AAAAAL7080**

Place: Chennai

Date : 07/12/2020



For and On Behalf of the Board of Trustees  
**RISE INDIA TRUST**



**V S Prasanna**  
Trustee



**K Ananthanarayanan**  
Trustee

Place: Chennai  
Date : 07/12/2020





# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## LIST OF DONORS FOR THE YEAR ENDING MARCH 31, 2020

| S No        | Date      | Name and Address     | Amount      |
|-------------|-----------|----------------------|-------------|
| 1           | 28-Oct-19 | Rajeev Rajgopal Nair | 20,000.00   |
| 2           | 26-Dec-19 | Swami Chidananda     | 30,000.00   |
| 3           | 09-Jan-20 | Lalitha Ramachandran | 15,000.00   |
| 4           | 14-Jan-20 | GopalaKrishnan Pai   | 6,000.00    |
| 5           | 14-Jan-20 | Lalitha Ramachandran | 10,000.00   |
| 6           | 14-Jan-20 | Krishnamurthi V      | 5,00,000.00 |
| 7           | 28-Jan-20 | Indra K              | 10,000.00   |
| 8           | 28-Jan-20 | Prof. Sankar         | 1,00,000.00 |
| 9           | 23-Mar-20 | N Chandar            | 9,500.00    |
| Grand Total |           |                      | 7,00,500.00 |

As per our report of even date

**For ANV Ramani & Associates**

**Chartered Accountants**

Firm Regn. No.: 015968S



**A N V Ramani, Proprietor**

Membership No. 217299

**UDIN : 21217299AAAAAL7080**

Place: Chennai

Date : 07/12/2020



For and On Behalf of the Board of Trustees  
**RISE INDIA TRUST**



**V S Prasanna**  
Trustee

Place: Chennai  
Date : 07/12/2020



**K Ananthanarayanan**  
Trustee



# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## BALANCE SHEET OF AS ON MARCH 31, 2020

| LIABILITIES                           |                     | ASSETS                       |                     |
|---------------------------------------|---------------------|------------------------------|---------------------|
| Particulars                           | Amount in Rs.       | Particulars                  | Amount in Rs.       |
| <b><u>CORPUS FUNDS</u></b>            | <b>45,40,673.16</b> | <b><u>FIXED ASSETS</u></b>   | <b>87,60,500.00</b> |
| Opening Balance                       | 63,23,743.12        | Vehicles                     | 25,58,368.00        |
| Add: Corpus Funds                     | 6,00,000.00         | Office Equipment             | 70,820.00           |
| Less: Excess Expenditure              | (23,83,069.96)      | School Equipment             | 5,14,511.00         |
|                                       |                     | Civil Works                  | 56,16,801.00        |
| <b><u>LOANS &amp; LIABILITIES</u></b> | <b>52,52,435.00</b> | <b><u>CURRENT ASSETS</u></b> | <b>10,47,608.16</b> |
| R Krishnan                            | 49,75,109.00        | Fixed Deposit                | 4,88,436.00         |
| Geetha Krishnan                       | 2,77,326.00         | Cash in Hand                 | 11,206.00           |
|                                       |                     | Balance in Bank Accounts     | 4,34,779.16         |
| <b><u>CURRENT LIABILITIES</u></b>     | <b>15,000.00</b>    | Staff Advance                | 98,947.00           |
| Audit Fees Payable                    | 15,000.00           | Interest accrued in FD (CB)  | 14,240.00           |
|                                       |                     |                              |                     |
|                                       | <b>98,08,108.16</b> |                              | <b>98,08,108.16</b> |

As per our report of even date

For ANV Ramani & Associates

Chartered Accountants

Firm Regn. No.: 015968S



A N V Ramani, Proprietor

Membership No. 217299

UDIN : 21217299AAAAAL7080

Place: Chennai

Date : 07/12/2020

For and On Behalf of the Board of Trustees

RISE INDIA TRUST

V S Prasanna

Trustee

Place: Chennai

Date : 07/12/2020



K Ananthanarayanan

Trustee

# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## INCOME AND EXPENDITURE STATEMENT OF RISE INDIA TRUST FOR THE PERIOD ENDING 31ST MARCH 2020

(in Rs.)

| Expenditure   |                       | Income            |                    |
|---|-----------------------|-------------------|--------------------|
| Details   | Amount                | Details           | Amount             |
| Audit Fees  | 15,000.00             | Donation Received | 1,00,500.00        |
| Salaries  | 1,68,000.00           | Interest Received | 22,818.80          |
| Travel & Conveyance                                   | 73,388.94             | Insurance Claim   | 9,400.00           |
| Bank Charges  | 3,409.50              |                   |                    |
| Rates & Taxes   | 49,180.00             |                   |                    |
| Professional Fees                                     | 40,000.00             |                   |                    |
| Insurance   | 2,22,861.00           |                   |                    |
| Depreciation  | 12,33,289.00          |                   |                    |
| Excess Expenditure over<br>Income of School Operation | 7,10,660.32           |                   |                    |
| <b>TOTAL</b>  | <b>25,15,788.76</b>   | <b>TOTAL</b>      | <b>1,32,718.80</b> |
| Excess Expenditure over<br>Income                     | <b>(23,83,069.96)</b> |                   |                    |
|   | <b>1,32,718.80</b>    |                   | <b>1,32,718.80</b> |

As per our report of even date

**For ANV Ramani & Associates**

**Chartered Accountants**

Firm Regn. No.: 015968S



**A N V Ramani, Proprietor**

Membership No. 217299

**UDIN : 21217299AAAAAL7080**



Place: Chennai

Date : 07/12/2020

For and On Behalf of the Board of Trustees

**RISE INDIA TRUST**



**V S Prasanna**

Trustee



Place: Chennai

Date : 07/12/2020



**K Ananthanarayanan**

Trustee

**RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005**

(in Rs.)

*As per our report of even date*

Firm Regn. No.: 015968S

**RISE INDIA TRUST**

Date : 07/12/2020

Date : 07/12/2020

Trustee



# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## RECEIPTS AND PAYMENTS FOR THE PERIOD ENDING 31ST MARCH 2020

(in Rs.)

| RECEIPTS                 |                     | PAYMENTS                   |                     |
|--------------------------|---------------------|----------------------------|---------------------|
| Details                  | Amount              | Details                    | Amount              |
| <b>Opening Balance</b>   |                     | Celebration Expenses       | 1,80,685.00         |
| Cash in Hand             | 16,331.00           | Electricity                | 47,416.00           |
| Bank Balances            | 1,31,245.12         | Facilitation Expenses      | 66,000.00           |
| FDR                      | 4,88,436.00         | Fuel                       | 5,98,586.00         |
|                          |                     | Marketing Expenses         | 41,119.00           |
|                          |                     | Professional fees          | 2,18,932.00         |
| Donation Received        | 7,00,500.00         | Purchases - Books, Uniform | 5,70,475.00         |
| Other Income             | 32,218.80           | Repair & Maintenance       | 4,67,207.00         |
| School Fees Collected    | 23,35,930.00        | School Admin Expenses      | 1,56,386.00         |
| Bus Fees Collected       | 12,40,760.00        | Staff Salary               | 35,13,190.00        |
| Admission Fees Collected | 25,200.00           | Staff Welfare Expenses     | 86,801.00           |
| Uniform & Book Fees      | 6,70,537.00         | Telephones & Internet      | 14,199.00           |
| Other Fees Collected     | 13,21,830.12        | Travel & Conveyance        | 93,299.44           |
|                          |                     | Vehicle Maintenance        | 2,50,622.00         |
| Loans Received           | 10,97,500.00        | Audit Fees                 | 15,000.00           |
| Salary Advance return    | 17,000.00           | Salaries                   | 1,68,000.00         |
|                          |                     | Travel & Conveyance        | 73,388.94           |
|                          |                     | Bank Charges               | 3,409.50            |
|                          |                     | Rates & Taxes              | 49,180.00           |
|                          |                     | Professional Fees          | 40,000.00           |
|                          |                     | Insurance                  | 2,22,861.00         |
|                          |                     | Depreciation               | 2,46,310.00         |
|                          |                     | Fixed Deposit Created      | -                   |
|                          |                     | Salary Advance Given       | 20,000.00           |
|                          |                     |                            |                     |
|                          |                     | <b>Closing Balance</b>     |                     |
|                          |                     | Cash in Hand               | 11,206.00           |
|                          |                     | Bank Balances              | 4,34,779.16         |
|                          |                     | FDR                        | 4,88,436.00         |
| <b>TOTAL</b>             | <b>80,77,488.04</b> | <b>TOTAL</b>               | <b>80,77,488.04</b> |

As per our report of even date

**For ANV Ramani & Associates**

**Chartered Accountants**

Firm Regn. No.: 015968S



**A N V Ramani, Proprietor**

Membership No. 217299

**UDIN : 21217299AAAAAL7080**

Place: Chennai

Date : 07/12/2020



For and On Behalf of the Board of Trustees

**RISE INDIA TRUST**



**V S Prasanna**

Trustee

Place: Chennai

Date : 07/12/2020




**K Ananthanarayanan**

Trustee

# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## TRIAL BALANCE

For the Period from 01 April 2019 till 31 March 2020

| Particulars                | Closing Balance |              |
|----------------------------|-----------------|--------------|
|                            | Debit           | Credit       |
| <b>Capital Account</b>     |                 |              |
| Corpus Funds               |                 | 45,40,673.16 |
| <b>Loans (Liability)</b>   |                 |              |
| Loan from R Krishnan       |                 | 49,75,109.00 |
| Loan from Geetha Krishnan  |                 | 2,77,326.00  |
| <b>Current Liabilities</b> |                 |              |
| Auditor Fees Payable       |                 | 15,000.00    |
| <b>Fixed Assets</b>        |                 |              |
| Office Equipment           | 70,820.00       |              |
| School Equipment           | 5,14,511.00     |              |
| Vehicles                   | 25,58,368.00    |              |
| Civil Works                | 56,16,801.00    |              |
| <b>Current Assets</b>      |                 |              |
| Cash in hand               | 11,206.00       |              |
| Bank Balances              | 4,34,779.16     |              |
| Advances                   | 98,947.00       |              |
| Interest Accrued in FD     | 14,240.00       |              |
| Fixed Deposits             | 4,88,436.00     |              |
| <b>Direct Income</b>       |                 |              |
| School Fees                |                 | 23,35,930.00 |
| Van Fees                   |                 | 12,40,760.00 |
| Admission fees             |                 | 25,200.00    |
| Book & Uniform Fees        |                 | 6,70,537.00  |
| Other Fees                 |                 | 13,21,830.12 |
| <b>Other Income</b>        |                 |              |
| Donations                  |                 | 1,00,500.00  |
| other Income               |                 | 32,218.80    |
| <b>Expenses</b>            |                 |              |
| Celebration Expenses       | 1,80,685.00     |              |
| Electricity                | 47,416.00       |              |
| Facilitation Expenses      | 66,000.00       |              |
| Fuel                       | 5,98,586.00     |              |
| Marketing Expenses         | 41,119.00       |              |
| Professional fees          | 2,18,932.00     |              |
| Purchases - Books, Uniform | 5,70,475.00     |              |
| Repair & Maintenance       | 4,67,207.00     |              |
| School Admin Expenses      | 1,56,386.00     |              |
| Staff Salary               | 35,13,190.00    |              |

# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## TRIAL BALANCE

For the Period from 01 April 2019 till 31 March 2020

| Particulars                    | Closing Balance       |                       |
|--------------------------------|-----------------------|-----------------------|
|                                | Debit                 | Credit                |
| Staff Welfare Expenses         | 86,801.00             |                       |
| Telephones & Internet          | 14,199.00             |                       |
| Travel & Conveyance            | 93,299.44             |                       |
| Vehicle Maintenance            | 2,50,622.00           |                       |
| Audit Fees                     | 15,000.00             |                       |
| Salaries                       | 1,68,000.00           |                       |
| Travel & Conveyance            | 73,388.94             |                       |
| Bank Charges                   | 3,409.50              |                       |
| Rates & Taxes                  | 49,180.00             |                       |
| Professional Fees              | 40,000.00             |                       |
| Insurance                      | 2,22,861.00           |                       |
| Depreciation                   | 12,33,289.00          |                       |
| Excess Expenditure over Income |                       | 23,83,069.96          |
|                                | <b>1,79,18,154.04</b> | <b>1,79,18,154.04</b> |

As per our report of even date

**For ANV Ramani & Associates**

**Chartered Accountants**

Firm Regn. No.: 015968S



**A N V Ramani, Proprietor**

Membership No. 217299

**UDIN : 21217299AAAAAL7080**



For and On Behalf of the Board of Trustees

**RISE INDIA TRUST**



**V S Prasanna**

Trustee



**K Ananthanarayanan**

Trustee

Place: Chennai

Date : 07/12/2020

Place: Chennai

Date : 07/12/2020