



# RISE (INDIA) TRUST

(A Registered Trust u/s 12 A of Indian IT Act)

## ANNUAL REPORT FOR THE PERIOD FY2018-2019

It gives me immense pleasure to present you the following Annual Report of the RISE India Trust for the period from 01<sup>st</sup> April 2018 till 31<sup>st</sup> March 2019.

### **I. Trustees**

During the period of this report no new trustees were inducted into or relieved from the Board of Trustees. The following were the trustees in the Board of Trust at any time during the year.

| S No | Name and Address of the Trustees  | Trustee period during the year |                             |
|------|---|--------------------------------|-----------------------------|
|      |   | From                           | To                          |
| 1    | Mr. R Krishnan<br>RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk – 642 005       | 01 <sup>st</sup> April 2018    | 31 <sup>st</sup> March 2019 |
| 2    | Mrs. Geetha Krishnan<br>RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk – 642 005 | 01 <sup>st</sup> April 2018    | 31 <sup>st</sup> March 2019 |
| 3    | Mr. V S Prasanna<br>2B, Satya Nivas, 113 Gill Nagar I Extension Choolaimedu, Chennai-600 094.       | 01 <sup>st</sup> April 2018    | 31 <sup>st</sup> March 2019 |
| 4    | Mr. K Ananthanarayanan<br>48, 7 <sup>th</sup> Street, Tatabad, Coimbatore -641 012                  | 01 <sup>st</sup> April 2018    | 31 <sup>st</sup> March 2019 |
| 5    | Mr. T R Raghavan<br>No.149, I Cross, I Main, ISRO Layout Bangalore – 560 111                        | 01 <sup>st</sup> April 2018    | 31 <sup>st</sup> March 2019 |
| 6    | Mr. Premkumar Loganathan<br>284/47 Varma Garden, ChinnaKollapatti Salem - 638008                    | 01 <sup>st</sup> April 2018    | 31 <sup>st</sup> March 2019 |

### **II. Objectives and Activities**

The main objective of the trust is to bring education to the rural Indian students. The mission is to bring equal learning opportunities to the students Rural India compared to students from any corner of the world.

The RISE Trust has, hence, established and is running a school at RISE Campus, Thimmanguthu Village, Pollachi. The School is recognised by the Tamil Nadu State Education Department (License Number 630/A5/2016) and follows the rules as supervised by the District Elementary Education Department, Coimbatore.

It has been the Trust's vision that apart from bringing in a curriculum based education to the rural students, it also needs to bring in the same opportunities in education and learning to these students as is open to their counterparts in cities and elsewhere. All the activities of the trust are in accordance to that vision.



# RISE (INDIA) TRUST

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## **School Report:**

A total of 302 students were imparted education during the year. There was a net increase of 27 (9.8% increase YOY) children availing of education from the school.

The School purchased one more school bus (41-seater) to ferry the children to and from the school. The school now boasts a fleet of buses – 3 nos 41 seaters and 1 no. 16 seater. A total of 258 Children (85% of total strength) avail of the bus service.

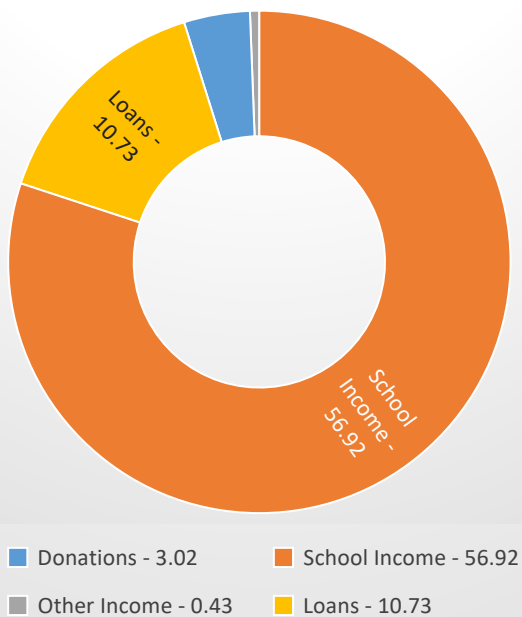
About 46 (15.23%) students were covered under the RTE, their entire fees to be reimbursed by the state government. Apart from these students, about 34 (11.25%) students were provided scholarship by the trust. About 10% of School fees is expected to be waived for the other children.

***The report on School activities is attached as annexure herewith.***

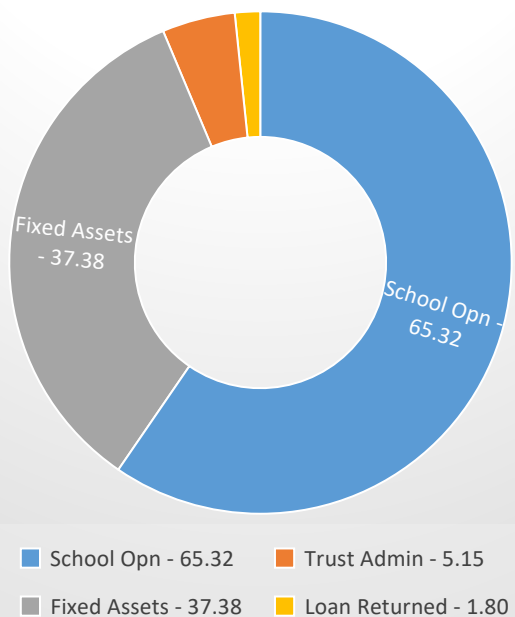
## **III. Financial Review**

|    |   |                |
|----|---|----------------|
| 01 | Total Donations Received this year            | Rs. 3.02 Lacs  |
| 02 | Number of Donors                              | 06             |
| 03 | Corpus at the end of this year                | Rs. 63.23 Lacs |
| 04 | WDV of Fixed Assets at end of this year       | Rs. 97.48 Lacs |
| 05 | Total Investments made as at end of this year | Rs. 04.88 Lacs |
| 06 | New Loans raised this year                    | Rs. 11.86 Lacs |
| 07 | Old Loans repaid this year                    | Rs. 01.55 Lacs |
| 08 | Total Collections from School Operations      | Rs. 56.92 Lacs |
| 09 | Total Expenses on School Operations           | Rs. 62.28 Lacs |

### **Trust Receipts, FY1819, in lacs Rs.**



### **Trust Expenses, FY1819, in lacs Rs.**

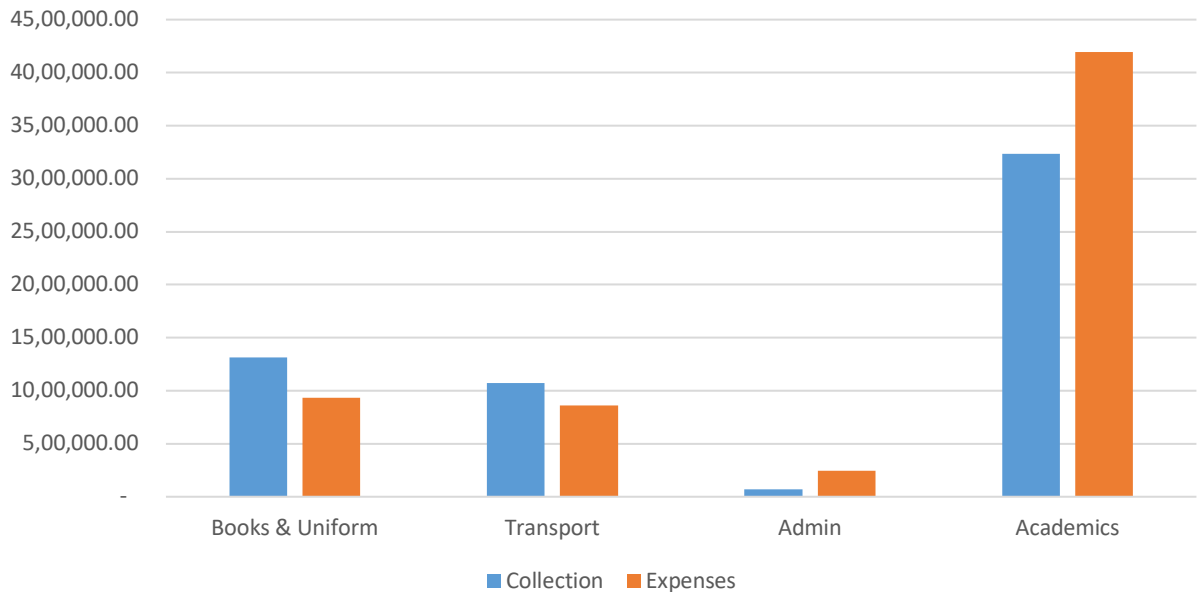




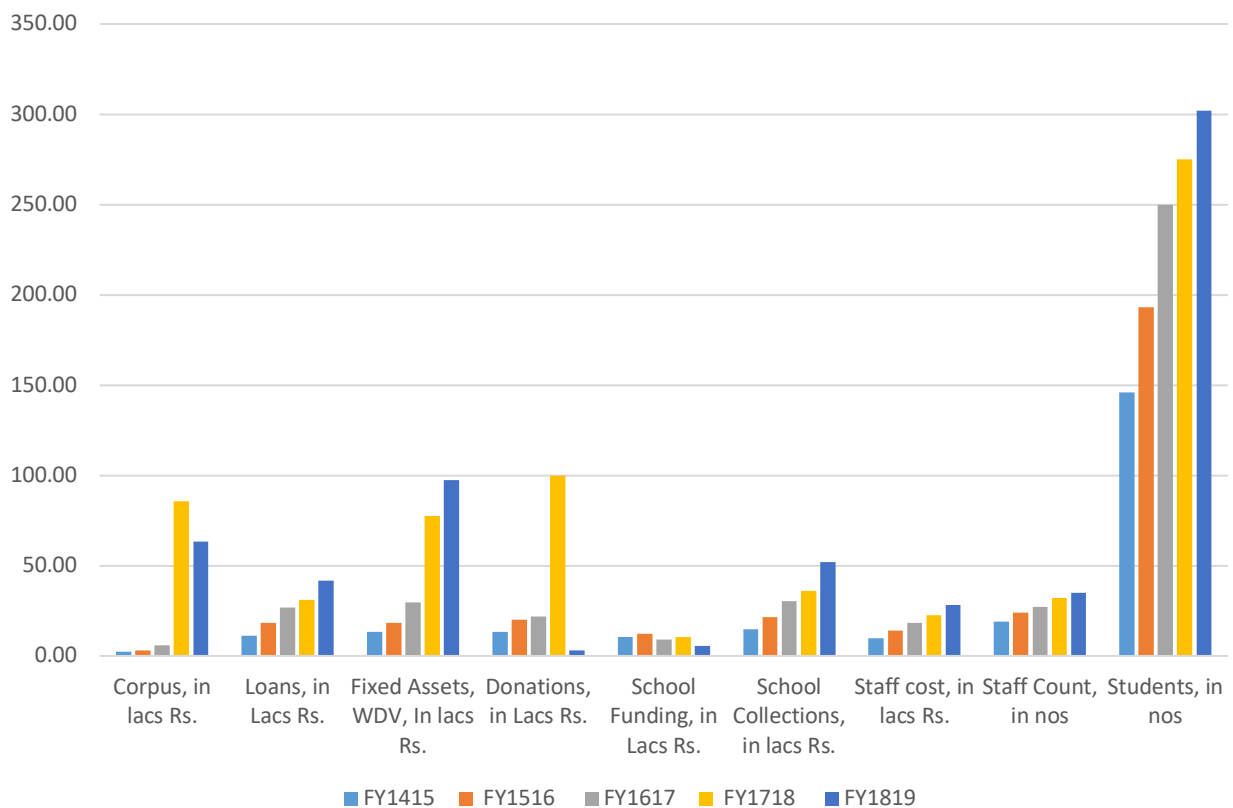
# RISE (INDIA) TRUST

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**Segmentwise break up of School Operations, FY1819**



**YOY Growth in Key Indices**





# RISE (INDIA) TRUST

(A Registered Trust u/s 12 A of Indian IT Act)

## IV. Governance and Management

Mrs. S E Sangeetha was the designated Headmistress of the School.

Mr. Chandar had taken up the role of Advisor to the Trust and had mentored the Principal and the teachers in their respective roles.

RISE Matriculation School has been approved to operate till Class VIII. License to operate till Class X has been received in May 2019.

DTCP approval has been received for all existing school buildings.

No statutory dues are pending as of this date.

Teacher's salary is being credited directly into their bank accounts. All staff are covered under EPF.

All staff are also covered under Accident Insurance Scheme.

## V. Declaration

I hereby declare and assure that the above annual report and the audited financials for the given period has been sent to, reviewed by and accepted by all the trustees.

**For RISE India Trust**

**Trustee**

Chennai

16<sup>th</sup> September 2019

## **RISE INDIA TRUST**

**RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005**

### **LIST OF TRUSTEES as on 31st March 2019**

- 1 Mr. R Krishnan  
RISE Campus, Samiyandipudur, Thimmanguthu Village,  
Pollachi Taluk-642005
- 2 Mrs. Geetha Krishnan  
RISE Campus, Samiyandipudur, Thimmanguthu Village,  
Pollachi Taluk-642005
- 3 Mr. V S Prasanna  
2B, Satya Nivas, 113, Gill Nagar Extension, Choolaimedu,  
Chennai-600094
- 4 Mr. K Ananthanarayanan  
48, 7th Street, Tatabad, Coimbatore-641012
- 5 Mr. T Raghavan  
No.149, First Cross, First Main, ISRO Layout, Bangalore 560 111

A S Ananthakrishnan & Associates  
Chartered Accountants  
FRN: 011170S



A S Ananthakrishnan  
Proprietor  
M No.: 026609  
Place: Chennai  
Date : 16/09/2019

For and On Behalf of the Board of Trustees  
RISE INDIA TRUST



V S Prasanna  
Trustee



K Ananthanarayanan  
Trustee

Place: Chennai

## RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

### LIST OF DONORS FOR THE YEAR ENDING MARCH 31, 2019

| S No               | Date      | Name and Address     | Amount             |
|--------------------|-----------|----------------------|--------------------|
| 1                  | 21-Jun-18 | MILAAP               | 11,019.00          |
| 2                  | 10-Oct-18 | Lalitha Ramachandran | 10,000.00          |
| 3                  | 05-Feb-19 | Sreedhar Rao         | 10,000.00          |
| 4                  | 05-Feb-19 | Gopalakrishnan Pai   | 5,000.00           |
| 5                  | 05-Feb-19 | Gopalakrishnan Pai   | 6,000.00           |
| 6                  | 05-Feb-19 | T R Raghavan         | 5,000.00           |
| 7                  | 05-Feb-19 | Prof. Sankar         | 2,55,000.00        |
| <b>Grand Total</b> |           |                      | <b>3,02,019.00</b> |

As per our report of even date

A S Ananthakrishnan & Associates

Chartered Accountants

FRN: 011170S



A S Ananthakrishnan

Proprietor

M No.: 026609

Place: Chennai

Date : 16/09/2019

For and On Behalf of the Board of Trustees  
RISE INDIA TRUST






V S Prasanna  
Trustee

Place: Chennai



K Ananthanarayanan  
Trustee

| <b>RISE INDIA TRUST</b><br><b>RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005</b><br><b>BALANCE SHEET OF AS ON MARCH 31, 2019</b>  |                       |  |                       |
|---|-----------------------|--|-----------------------|
| <b>LIABILITIES</b>  |                       | <b>ASSETS</b>  |                       |
| <b>Particulars</b>  | <b>Amount in Rs.</b>  | <b>Particulars</b>   | <b>Amount in Rs.</b>  |
| <b><u>CORPUS FUNDS</u></b>  | <b>63,23,743.12</b>   | <b><u>FIXED ASSETS</u></b>   | <b>97,47,479.00</b>   |
| Opening Balance   | 85,80,963.61          | Vehicles   | 30,09,845.00          |
| Add: Corpus Funds   |                       | Office Equipment   | 1,77,050.00           |
| Less: Excess Expenditure  | (22,57,220.49)        | School Equipment   | 3,19,694.00           |
|   |                       | Civil Works  | 62,40,890.00          |
| <b><u>LOANS &amp; LIABILITIES</u></b>   | <b>41,54,935.00</b>   | <b><u>CURRENT ASSETS</u></b>   | <b>7,46,199.12</b>    |
| R Krishnan  | 38,77,609.00          | Fixed Deposit  | 4,88,436.00           |
| Geetha Krishnan   | 2,77,326.00           | Cash in Hand   | 16,331.00             |
|   |                       | Balance in Bank Accounts   | 1,31,245.12           |
| <b><u>CURRENT LIABILITIES</u></b>   | <b>15,000.00</b>      | Staff Advance  | 95,947.00             |
| Audit Fees Payable  | 15,000.00             | Interest accrued in FD (CB)  | 14,240.00             |
|   |                       |  |                       |
|   | <b>1,04,93,678.12</b> |  | <b>1,04,93,678.12</b> |
| As per our report of even date<br>A S Ananthakrishnan & Associates<br>Chartered Accountants<br>FRN: 011170S<br><br>A S Ananthakrishnan<br>Proprietor<br>M No.: 026609<br>Place: Chennai<br>Date : 16/09/2019 |                       | For and On Behalf of the Board of Trustees<br>RISE INDIA TRUST<br><br>V S Prasanna<br>Trustee<br>Place: Chennai<br>Date: 16/09/2019<br><br>K Ananthanarayanan<br>Trustee |                       |

# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## INCOME AND EXPENDITURE STATEMENT OF RISE INDIA TRUST FOR THE PERIOD ENDING 31ST MARCH 2019

(in Rs.)

| Expenditure   |                       | Income            |                    |
|---|-----------------------|-------------------|--------------------|
| Details   | Amount                | Details           | Amount             |
| Audit Fees  | 15,000.00             | Donation Received | 3,02,019.00        |
| Salaries  | 1,54,000.00           | Interest Income   | 42,678.10          |
| Travel & Conveyance                                   | 57,885.39             |                   |                    |
| Bank Charges  | 2,687.40              |                   |                    |
| Facilitation Charge                                   | 31,000.00             |                   |                    |
| Professional Fees                                     | 83,074.40             |                   |                    |
| Penalties   | 7,640.00              |                   |                    |
| Depreciation  | 17,14,283.40          |                   |                    |
| Excess Expenditure over<br>Income of School Operation | 5,36,347.00           |                   |                    |
| <b>TOTAL</b>  | <b>26,01,917.59</b>   | <b>TOTAL</b>      | <b>3,44,697.10</b> |
| Excess Expenditure over<br>Income                     | <b>(22,57,220.49)</b> |                   |                    |
|   | <b>3,44,697.10</b>    |                   | <b>3,44,697.10</b> |

As per our report of even date  
A S Ananthakrishnan & Associates  
Chartered Accountants  
FRN: 011170S



A S Ananthakrishnan  
Proprietor  
M No.: 026609

Place: Chennai  
Date : 16/09/2019

For and On Behalf of the Board of Trustees  
RISE INDIA TRUST



V S Prasanna  
Trustee

Place: Chennai  
Date : 16/09/2019



K Ananthanarayanan  
Trustee



# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## INCOME AND EXPENDITURE STATEMENT OF RISE MATRICULATION SCHOOL FOR THE PERIOD ENDING 31ST MARCH 2019

(in Rs.)

| Expenditure                |                     | Income                            |                     |
|----------------------------|---------------------|-----------------------------------|---------------------|
| Details                    | Amount              | Details                           | Amount              |
| Purchases - Books, Uniform | 9,32,562.00         | School Fees Collected             | 32,36,376.00        |
| Building Maintenance       | 4,65,673.00         | Bus Fees Collected                | 10,73,020.00        |
| Fuel                       | 5,93,966.00         | Admission Fees Collected          | 37,700.00           |
| Vehicle Maintenance        | 2,65,680.00         | Uniform & Book Fees               | 13,10,842.00        |
| Celebration Expenses       | 1,80,273.00         | Other Fees Collected              | 34,110.00           |
| Electricity                | 42,141.00           |                                   |                     |
| Facilitation Expenses      | 90,990.00           |                                   |                     |
| Insurance                  | 2,43,827.00         |                                   |                     |
| Marketing Expenses         | 27,755.00           |                                   |                     |
| Rates & Taxes              | 1,23,928.00         |                                   |                     |
| Staff Salary               | 27,91,524.00        |                                   |                     |
| Staff Welfare Expenses     | 1,20,121.00         |                                   |                     |
| School Admin Expenses      | 2,05,776.00         |                                   |                     |
| Telephones & Internet      | 37,821.00           |                                   |                     |
| Travel & Conveyance        | 74,816.00           |                                   |                     |
| Professional fees          | 31,542.00           |                                   |                     |
| <b>TOTAL</b>               | <b>62,28,395.00</b> | <b>TOTAL</b>                      | <b>56,92,048.00</b> |
|                            |                     | Excess Of Expenditure over Income | <b>5,36,347.00</b>  |
|                            | <b>62,28,395.00</b> |                                   | <b>62,28,395.00</b> |

As per our report of even date

A S Ananthakrishnan & Associates

Chartered Accountants

FRN: 011170S



A S Ananthakrishnan

Proprietor

M No.: 026609

Place: Chennai

Date : 16/09/2019

For and On Behalf of the Board of Trustees  
RISE INDIA TRUST



V S Prasanna

Trustee

Place: Chennai

Date : 16/09/2019



K Ananthanarayanan

Trustee

# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## RECEIPTS AND PAYMENTS FOR THE PERIOD ENDING 31ST MARCH 2019

(in Rs.)

| RECEIPTS                 |                       | PAYMENTS                   |                       |
|--------------------------|-----------------------|----------------------------|-----------------------|
| Details                  | Amount                | Details                    | Amount                |
| <b>Opening Balance</b>   |                       | Purchases - Books, Uniform | 9,32,562.00           |
| Cash in Hand             | 1,91,309.00           | Building Maintenance       | 4,65,673.00           |
| Bank Balances            | 37,26,601.61          | Fuel                       | 5,93,966.00           |
| FDR                      | 4,68,436.00           | Vehicle Maintenance        | 2,65,680.00           |
|                          |                       | Celebration Expenses       | 1,80,273.00           |
| Donation Received        | 3,02,019.00           | Electricity                | 42,141.00             |
| Other Income             | 42,678.10             | Facilitation Expenses      | 90,990.00             |
| School Fees Collected    | 32,36,376.00          | Insurance                  | 2,43,827.00           |
| Bus Fees Collected       | 10,73,020.00          | Marketing Expenses         | 27,755.00             |
| Admission Fees Collected | 37,700.00             | Rates & Taxes              | 1,23,928.00           |
| Uniform & Book Fees      | 13,10,842.00          | Staff Salary               | 30,28,504.00          |
| Other Fees Collected     | 34,110.00             | Staff Welfare Expenses     | 1,20,121.00           |
|                          |                       | School Admin Expenses      | 2,05,776.00           |
| Loans Received           | 11,85,747.00          | Telephones & Internet      | 37,821.00             |
| Salary Advance return    |                       | Travel & Conveyance        | 74,816.00             |
|                          |                       | Professional fees          | 98,442.00             |
|                          |                       | Audit Fees                 | 65,947.00             |
|                          |                       | Salaries                   | 2,67,400.00           |
|                          |                       | Travel & Conveyance        | 57,885.39             |
|                          |                       | Bank Charges               | 2,687.40              |
|                          |                       | Facilitation Charge        | 31,000.00             |
|                          |                       | Professional Fees          | 83,074.40             |
|                          |                       | Penalties                  | 7,640.00              |
|                          |                       | Fixed Asset Purchase       | 37,18,042.40          |
|                          |                       | Fixed Deposit Created      | 20,000.00             |
|                          |                       | Salary Advance Given       | 25,000.00             |
|                          |                       | Loan returned              | 1,55,000.00           |
|                          |                       | TDS Paid                   | 6,875.00              |
|                          |                       | <b>Closing Balance</b>     |                       |
|                          |                       | Cash in Hand               | 16,331.00             |
|                          |                       | Bank Balances              | 1,31,245.12           |
|                          |                       | FDR                        | 4,88,436.00           |
| <b>TOTAL</b>             | <b>1,16,08,838.71</b> | <b>TOTAL</b>               | <b>1,16,08,838.71</b> |

As per our report of even date

A S Ananthakrishnan & Associates

Chartered Accountants

FRN: 011170S



A S Ananthakrishnan

Proprietor

M No.: 026609

Place: Chennai

Date : 16/09/2019

For and On Behalf of the Board of Trustees

RISE INDIA TRUST



V S Prasanna

Trustee

Place: Chennai

Date : 16/09/2019



K Ananthanarayanan

Trustee

# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## TRIAL BALANCE

For the Period from 01 April 2018 till 31 March 2019

| Particulars                | Closing Balance |              |
|----------------------------|-----------------|--------------|
|                            | Debit           | Credit       |
| <b>Capital Account</b>     |                 |              |
| Corpus Funds               |                 | 63,23,743.12 |
| <b>Loans (Liability)</b>   |                 |              |
| Loan from R Krishnan       |                 | 38,77,609.00 |
| Loan from Geetha Krishnan  |                 | 2,77,326.00  |
| <b>Current Liabilities</b> |                 |              |
| Auditor Fees Payable       |                 | 15,000.00    |
| <b>Fixed Assets</b>        |                 |              |
| Office Equipment           | 1,77,050.00     |              |
| School Equipment           | 3,19,694.00     |              |
| Vehicles                   | 30,09,845.00    |              |
| Civil Works                | 62,40,890.00    |              |
| <b>Current Assets</b>      |                 |              |
| Cash in hand               | 16,331.00       |              |
| Bank Balances              | 1,31,245.12     |              |
| Advances                   | 95,947.00       |              |
| Interest Accrued in FD     | 14,240.00       |              |
| Fixed Deposits             | 4,88,436.00     |              |
| <b>Direct Income</b>       |                 |              |
| School Fees                |                 | 32,36,376.00 |
| Van Fees                   |                 | 10,73,020.00 |
| Admission fees             |                 | 37,700.00    |
| Other Fees                 |                 | 34,110.00    |
| Book & Uniform Fees        |                 | 13,10,842.00 |
| <b>Other Income</b>        |                 |              |
| Donations                  |                 | 3,02,019.00  |
| other Income               |                 | 42,678.10    |
| <b>Expenses</b>            |                 |              |
| Purchases - Books, Uniform | 9,32,562.00     |              |
| Building Maintenance       | 4,65,673.00     |              |
| Fuel                       | 5,93,966.00     |              |
| Vehicle Maintenance        | 2,65,680.00     |              |
| Celebration Expenses       | 1,80,273.00     |              |
| Electricity                | 42,141.00       |              |
| Facilitation Expenses      | 90,990.00       |              |
| Insurance                  | 2,43,827.00     |              |
| Marketing Expenses         | 27,755.00       |              |
| Rates & Taxes              | 1,23,928.00     |              |
| Staff Salary               | 27,91,524.00    |              |
| Staff Welfare Expenses     | 1,20,121.00     |              |
| School Admin Expenses      | 2,05,776.00     |              |

# RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

## TRIAL BALANCE

For the Period from 01 April 2018 till 31 March 2019

| Particulars                    | Closing Balance       |                       |
|--------------------------------|-----------------------|-----------------------|
|                                | Debit                 | Credit                |
| Telephones & Internet          | 37,821.00             |                       |
| Travel & Conveyance            | 74,816.00             |                       |
| Professional fees              | 31,542.00             |                       |
| Audit Fees                     | 15,000.00             |                       |
| Salaries                       | 1,54,000.00           |                       |
| Travel & Conveyance            | 57,885.39             |                       |
| Bank Charges                   | 2,687.40              |                       |
| Facilitation Charge            | 31,000.00             |                       |
| Professional Fees              | 83,074.40             |                       |
| Penalties                      | 7,640.00              |                       |
| Depreciation                   | 17,14,283.40          |                       |
| Excess Expenditure over Income |                       | 22,57,220.49          |
|                                | <b>1,87,87,643.71</b> | <b>1,87,87,643.71</b> |

As per our report of even date

A S Ananthakrishnan & Associates

Chartered Accountants

FRN: 011170S



A S Ananthakrishnan  
Proprietor  
M No.: 026609

Place: Chennai  
Date : 16/09/2019

For and On Behalf of the Board of Trustees  
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V S Prasanna  
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K Ananthanarayanan  
Trustee