



A.S. ANANTHAKRISHNAN & ASSOCIATES

Chartered Accountants

No.18, Flat No.10, Postal Colony, 3rd Street, (Above Aircel Showroom)

West mambalam, Chennai - 600 033. Ph: 044 - 42073475.

Email: asakrco@gmail.com

FORM NO. 10B

[See rule 17B]

Date:

Audit Report under section 12A (b) of the Income Tax Act, 1961, in the case of Charitable or Religious Trusts or Institutions.

We have examined the Balance Sheet of RSIE India Trust as on 31.03.2015 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or Institution.

We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of this audit.

In our opinion, proper books of accounts have been kept by the offices of this Trust visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and the best of our information and according to the information made available to us, the said accounts give a true and fair view –

- In the case of the Balance Sheet, of the state of affairs of the above named Trust as on 31.03.2015
- In the case of the Income and Expenditure account, of the excess of expenditure over income of its accounting year ending 31.03.2015

The prescribed particulars are annexed hereto.

For A S Ananthakrishnan & Associates

Chartered Accountants

Firm Regn. No: 011170S

A S Ananthakrishnan

Proprietor

Mem. No. 026609



Place: Chennai

Date : 02/02/2016

**ANNEXURE
STATEMENT OF PARTICULARS**

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|----------|--|----------------------------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during the year | Income applied Rs.14,51,439/- |
| 2 | Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NO |
| 3 | Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly in part only for such purposes. | NIL |
| 4 | Amount of income eligible for exemption under section 11(1) C | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | N A |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? if so, details thereof. | N A |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:- (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) Has not been utilized for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. | N A |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|---|--|----|
| 1 | Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2 | Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | No |
| 4 | Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof, together with remuneration or compensation received, if any | No |
| 5 | Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof, together with the consideration paid. | No |
| 6 | Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof, together with the consideration paid. | No |
| 7 | Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof, together with the amount of income or value of property so diverted. | No |
| 8 | Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | No |



A S Ananthakrishnan & Associates

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

| SNo | Name and Address of concern | Where the concern is a company, no & class of shares held | Nominal value of investment | Income from Investment | Whether the amount in Col4 exceeded 5% of the capital of the concern during the previous year |
|-----|-----------------------------|---|-----------------------------|------------------------|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | NA | NA | NA | NA | NA |

For A S Ananthakrishnan & Associates

Chartered Accountants

Regn. No. : 011170S



A S Ananthakrishnan

Proprietor

Mem. No: 026609



Place: Chennai

Date: 02/02/2016

RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

LIST OF TRUSTEES

- 1 Mr. R Krishnan
RISE Campus, Samiyandipudur, Thimmanguthu Village,
Pollachi Taluk-642005
- 2 Mrs. Geetha Krishnan
RISE Campus, Samiyandipudur, Thimmanguthu Village,
Pollachi Taluk-642005
- 3 Mr. V S Prasanna
2B, Satya Nivas, 113, Gill Nagar Extension, Choolaimedu,
Chennai-600094
- 4 Mr. K Ananthanarayanan
43, I Floor, 29th Street, Besant Nagar, Chennai-600090
- 5 Mr. T Raghavan
No.149, First Cross, First Main, ISRO Layout, Bangalore 560 111

A S Ananthkrishnan & Associates
Chartered Accountants
FRN: 011170S

For and On Behalf of the Board of Trustees
RISE INDIA TRUST

A S Ananthkrishnan
Proprietor
M No.: 026609
Place: Chennai
Date : 02/02/2016



R. Krishnan
Trustee

Geetha Krishnan
Trustee

Place: Thimmanguthu
Date : 06/02/2016



RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

LIST OF DONORS FOR THE YEAR ENDING MARCH 31, 2015

| S No | Date | Name and Address | Amount |
|--------------------|----------|----------------------|---------------------|
| 1 | 14/06/14 | Dr Jotwani | 5,000.00 |
| 2 | 20/06/14 | Dr. S Krishnan | 10,000.00 |
| 3 | 01/07/14 | Lalith Kumar | 8,000.00 |
| 4 | 28/01/15 | Lalitha Ramachandran | 10,000.00 |
| 5 | 28/02/15 | Prof. R Sankar | 1,25,000.00 |
| 6 | 28/02/15 | K Ananthanarayanan | 10,000.00 |
| 7 | 31/03/15 | K Ananthanarayanan | 5,000.00 |
| 8 | 31/03/15 | K Ananthanarayanan | 3,000.00 |
| 9 | 31/03/15 | R Krishnan | 11,75,000.00 |
| Grand Total | | | 13,51,000.00 |

As per our report of even date

A S Ananthakrishnan & Associates

Chartered Accountants

FRN: 011170S

For and On Behalf of the Board of Trustees
RISE INDIA TRUST

A S Ananthakrishnan

Proprietor

M No.: 026609

Place: Chennai

Date : 02/02/2016



R. Krishnan. Geetha Krishnan

R Krishnan
Trustee

Geetha Krishnan
Trustee

Place: Thimmanguthu
Date : 06/02/2016



RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005
BALANCE SHEET OF AS ON MARCH 31, 2015

| LIABILITIES | | ASSETS | |
|---------------------------------------|---------------|------------------------------|---------------|
| Particulars | Amount in Rs. | Particulars | Amount in Rs. |
| <u>CORPUS FUNDS</u> | 2,39,360.00 | <u>FIXED ASSETS</u> | 13,18,876.00 |
| Opening Balance | 2,27,688.00 | Vehicles | 14,07,002.00 |
| Add: Corpus Funds | 4,25,000.00 | Less: Depreciation at 15% | 2,11,050.00 |
| | | Net Asset Value | 11,95,952.00 |
| Less: Excess Expenditure | (4,13,328.00) | Office Equipment | 31,950.00 |
| | | Less: Depreciation @10% | * 3,195.00 |
| <u>LOANS & LIABILITIES</u> | 11,35,126.00 | Net Asset Value | 28,755.00 |
| R Krishnan | 2,02,800.00 | School Equipment | 1,04,632.00 |
| Geetha Krishnan | 2,77,326.00 | Less: Depreciation @10% | 10,463.00 |
| Prof Sankar | 6,55,000.00 | Net Asset Value | 94,169.00 |
| | | | |
| <u>CURRENT LIABILITIES</u> | 1,72,118.00 | <u>CURRENT ASSETS</u> | 2,27,728.00 |
| Audit Fees Payable | 1,14,118.00 | Fixed Deposit | 17,505.00 |
| Salaries Payable | 58,000.00 | Cash in Hand | 1,30,618.00 |
| | | Balance in HDFC Bank | 34,739.00 |
| | | Balance in Indian Bank | 44,866.00 |
| | | | |
| | 15,46,604.00 | | 15,46,604.00 |

A S Ananthkrishnan & Associates

FRN: 011170S

For and On Behalf of the Board of Trustees
RISE INDIA TRUST

R. Kishore Kumar.

Date : 02/02/2016

R Krishnan

Trustee

Place: Thimmanquthu

Date: 06/02/2016

Geetha Krishnan

Trustee



RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

INCOME AND EXPENDITURE STATEMENT OF RISE INDIA TRUST FOR THE PERIOD ENDING 31ST MARCH 2015

(in Rs.)

| Expenditure | | Income | |
|---|----------------------|--------------------|---------------------|
| Details | Amount | Details | Amount |
| Audit Fees | 16,854.00 | Agriculture Income | 1,00,710.00 |
| Salaries | 92,000.00 | Donation Received | 9,26,000.00 |
| Other Charges | 1,815.00 | Other Income | 11,401.00 |
| Farm Labour | 37,610.00 | | |
| Farm purchases | 26,980.00 | | |
| Bank Charges | 886.00 | | |
| Depreciation | 2,24,708.00 | | |
| Excess Expenditure over Income of School Operation | 10,50,586.00 | | |
| TOTAL | 14,51,439.00 | TOTAL | 10,38,111.00 |
| Excess of Income over Expenditure | (4,13,328.00) | | |
| | 10,38,111.00 | | 10,38,111.00 |

As per our report of even date
A S Ananthakrishnan & Associates
Chartered Accountants
FRN: 011170S



A S Ananthakrishnan
Proprietor
M No.: 026609

Place: Chennai
Date : 02/02/2016



For and On Behalf of the Board of Trustees
RISE INDIA TRUST



R Krishnan
Trustee

Geetha Krishnan
Trustee

Place: Thimmanguthu
Date: 06/02/2016



RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

RECEIPTS AND PAYMENTS FOR THE PERIOD ENDING 31ST MARCH 2015

(in Rs.)

| RECEIPTS | | PAYMENTS | |
|--------------------------|---------------------|----------------------------|---------------------|
| Details | Amount | Details | Amount |
| Opening Balance | | Purchases - Books, Uniform | 2,24,595.00 |
| Cash in Hand | 1,35,485.00 | Infrastructure Maintenance | 2,34,936.00 |
| HDFC Bank | 2,27,179.00 | Fuel | 3,22,873.00 |
| Indian Bank | 43,182.00 | Vehicle Maintenance | 1,33,275.00 |
| | | Celebration Expenses | 1,39,246.00 |
| Agriculture Income | 1,00,710.00 | Electricity | 26,565.00 |
| Donation Received | 13,51,000.00 | Facilitation Expenses | 59,850.00 |
| Other Income | 2,401.00 | Insurance | 66,700.00 |
| School Fees Collected | 8,47,725.00 | Marketing Expenses | 1,37,750.00 |
| Bus Fees Collected | 3,58,550.00 | Rates & Taxes | 34,475.00 |
| Book Fees Collected | 2,26,977.00 | Staff Salary | 9,65,376.00 |
| Uniform Fees Collected | 1,660.00 | Staff Welfare Expenses | 27,821.00 |
| Other Fees Collected | 27,825.00 | School Admin Expenses | 1,11,789.00 |
| Admission Fees Collected | 28,700.00 | Telephones & Internet | 15,276.00 |
| | | Travel & Conveyance | 43,896.00 |
| | | Salaries | 34,000.00 |
| | | Other Charges | 1,815.00 |
| | | Farm Labour | 37,610.00 |
| | | Farm purchases | 26,980.00 |
| | | Bank Charges | 826.00 |
| | | Loan Return to R Krishnan | 3,72,200.00 |
| | | Loan return to Prof Sankar | 1,25,000.00 |
| | | Closing Balance | |
| | | Cash in Hand | 1,30,619.00 |
| | | HDFC Bank | 34,739.00 |
| | | Indian Bank | 43,182.00 |
| TOTAL | 33,51,394.00 | TOTAL | 33,51,394.00 |

As per our report of even date

A S Ananthakrishnan & Associates

Chartered Accountants

FRN: 011170S

For and On Behalf of the Board of Trustees
RISE INDIA TRUST

[Signature]

[Signature]

A S Ananthakrishnan
Proprietor
M No.: 026609
Place: Chennai
Date : 02/02/2016



R Krishnan
Trustee

Geetha Krishnan
Trustee

Place: Thimmanguthu
Date: 06/02/2016



RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

TRIAL BALANCE

For the Period from 01 April 2014 till 31 March 2015

| Particulars | Closing Balance | |
|----------------------------|-----------------|-------------|
| | Debit | Credit |
| Capital Account | | |
| Corpus Funds | | 2,39,360.00 |
| Loans (Liability) | | |
| Loan from R Krishnan | | 2,02,800.00 |
| Loan from Geetha Krishnan | | 2,77,326.00 |
| Loan from Prof Sankar | | 6,55,000.00 |
| Current Liabilities | | |
| Auditor Fees Payable | | 1,14,118.00 |
| Salary Payable | | 58,000.00 |
| Fixed Assets | | |
| Office Equipment | 28,755.00 | |
| School Equipment | 94,169.00 | |
| Vehicles | 11,95,952.00 | |
| Current Assets | | |
| Cash in hand | 1,30,618.00 | |
| HDFC Bank | 34,739.00 | |
| Indian Bank | 44,866.00 | |
| Fixed Deposits | 17,505.00 | |
| Direct Income | | |
| School Fees | | 8,47,725.00 |
| Van Fees | | 3,58,550.00 |
| Admission fees | | 28,700.00 |
| Other Fees | | 27,825.00 |
| Book & Uniform Fees | | 2,28,637.00 |
| Other Income | | |
| Income from Agriculture | | 1,00,710.00 |
| Donations | | 9,26,000.00 |
| other Income | | 11,401.00 |
| Expenses | | |
| Purchases - Books, Uniform | 2,24,595.00 | |
| Infrastructure Maintenance | 2,34,936.00 | |
| Fuel | 3,22,873.00 | |
| Vehicle Maintenance | 1,33,275.00 | |
| Celebration Expenses | 1,39,246.00 | |
| Electricity | 26,565.00 | |
| Facilitation Expenses | 59,850.00 | |
| Insurance | 66,700.00 | |
| Marketing Expenses | 1,35,350.00 | |



RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005


TRIAL BALANCE

For the Period from 01 April 2014 till 31 March 2015

| Particulars | Closing Balance | |
|------------------------|---------------------|---------------------|
| | Debit | Credit |
| Rates & Taxes | 34,475.00 | |
| Staff Salary | 9,65,376.00 | |
| Staff Welfare Expenses | 27,821.00 | |
| School Admin Expenses | 1,11,789.00 | |
| Telephones & Internet | 15,276.00 | |
| Travel & Conveyance | 43,896.00 | |
| Audit Fees | 16,854.00 | |
| Salaries | 92,000.00 | |
| Other Charges | 1,815.00 | |
| Farm Labour | 37,610.00 | |
| Farm purchases | 26,980.00 | |
| Bank Charges | 886.00 | |
| Depreciation | 2,24,708.00 | |
| PnL | (4,13,328.00) | |
| | 40,76,152.00 | 40,76,152.00 |


As per our report of even date
A S Ananthakrishnan & Associates
Chartered Accountants
FRN: 011170S

For and On Behalf of the Board of Trustees
RISE INDIA TRUST



A S Ananthakrishnan
Proprietor
M No.: 026609

Place: Chennai
Date : 02/02/2016



R Krishnan
Trustee

Place: Thimmanguthu
Date: 06/02/2016



Geetha Krishnan
Trustee



RISE INDIA TRUST

RISE Campus, Samiyandipudur, Thimmanguthu Village, Pollachi Taluk-642005

INCOME AND EXPENDITURE STATEMENT OF RISE NURSERY AND PRIMARY SCHOOL FOR THE PERIOD ENDING 31ST MARCH 2015

(in Rs.)

| Expenditure | | Income | |
|----------------------------|---------------------|-----------------------------------|---------------------|
| Details | Amount | Details | Amount |
| Purchases - Books, Uniform | 2,24,595.00 | School Fees Collected | 8,47,725.00 |
| Infrastructure Maintenance | 2,34,936.00 | Bus Fees Collected | 3,58,550.00 |
| Fuel | 3,22,873.00 | Book Fees Collected | 2,26,977.00 |
| Vehicle Maintenance | 1,33,275.00 | Uniform Fees Collected | 1,660.00 |
| Celebration Expenses | 1,39,246.00 | Other Fees Collected | 27,825.00 |
| Electricity | 26,565.00 | Admission Fees Collected | 28,700.00 |
| Facilitation Expenses | 59,850.00 | | |
| Insurance | 66,700.00 | | |
| Marketing Expenses | 1,35,350.00 | | |
| Rates & Taxes | 34,475.00 | | |
| Staff Salary | 9,65,376.00 | | |
| Staff Welfare Expenses | 27,821.00 | | |
| School Admin Expenses | 1,11,789.00 | | |
| Telephones & Internet | 15,276.00 | | |
| Travel & Conveyance | 43,896.00 | | |
| TOTAL | 25,42,023.00 | TOTAL | 14,91,437.00 |
| | | Excess Of Expenditure over Income | 10,50,586.00 |
| | 25,42,023.00 | | 25,42,023.00 |

As per our report of even date

A S Ananthakrishnan & Associates

Chartered Accountants

FRN: 011170S

For and On Behalf of the Board of Trustees

RISE INDIA TRUST



A S Ananthakrishnan

Proprietor

M No.: 026609

Place: Chennai

Date : 02/02/2016



R Krishnan

Trustee

Place: Thimmanguthu

Date: 06/02/2016

Geetha Krishnan

Trustee

